GOVERNMENT OF INDIA
AGRICULTURE
LOK SABHA

UNSTARRED QUESTION NO:3916
ANSWERED ON:19.04.2000
SUBSIDY FOR COLD STORAGES
ASHOK ARGAL

Will the Minister of AGRICULTURE be pleased to state:

(a) the number of proposals for grant of subsidy under Capital Investment SubsidyScheme for construction of cold storages received by the National Horticulture Board during the last three years;

(b) the organisation who have been granted the subsidy as on date; and

(c) the number of proposals still pending with National Horticulture Board as on date?

Answer

MINISTER OF STATE IN THE MINISTRY OF AGRICULTURE

(SHRI SBPBK SATYANARAYANA RAO)
(a) to (c): 134 proposals have been received for grant of subsidy under Capital Investment Subsidy Scheme which was launched in December, 1999 for implementation through National Horticulture Board (NHB) during the three years (1999-2002) of the NinthFive Year Plan. Of the 134 proposals, 66 have been received by National Bank forAgriculture & Rural Development (NABARD), 47 by National Cooperative DevelopmentCorporation (NCDC) and 21 directly by National Horticulture Board (NHB) for grant ofsubsidy. The Scheme envisages back-ended subsidy to the promoters/beneficiaries aftercompletion of the project through respective commercial/cooperative banks. The subsidy released by the NHB is operated by the NABARD in the case of projects financed under NABARD re-finance Scheme and in the case of cooperative projects financed by theNCDC, by NCDCAlso, NHB provides capital subsidy directly on completion of the project to such units where term loans are not raised from institutional sources and projects are funded through internal resource generation. NHB has so far released subsidy amountingto Rs.28.00 crores under the Scheme to NABARD and NCDCAs per the guidelines, the proposals are required to be appraised technically and financially. The proposals received by NABARD and NCDC are appraised by respective organizationsThe proposals directlyreceived by NHB are also appraised by NCDC. Hence, 21 proposals directly received by NHB are under appraisal.